

Funding and Loan Programs for Boatyard Facilities

NOTE: This is not an exhaustive list. There may be other programs that have not been identified here. Please also visit the referenced websites for the latest information on these programs.

1. Funding Programs



Gwaii Trust Society - Major Contributions Program

Objectives	
To provide funding to six key priority areas: Environmental infrastructure; Environmentally sustainable economic infrastructure; Islands-wide governance project; Other basic infrastructure; Recreation infrastructure and planning; and Emergency preparedness and planning.	
Eligible Region(s)	Respective Village Authorities (Village of Queen Charlotte or Village of Masset)
Eligible Recipients	
Community organizations or municipalities (private companies may work with municipalities to apply for funding)	
Overall Fund Size	\$1.5 million for the 2006/2007 fiscal year
Fund Duration	Projects may be awarded for multiple-year funding at the discretion of the Board but should not extend past the 2010-2011 fiscal year. One (1) multi-year funding project per community at a time.
Relevant Target technology area(s) and Eligible Activities	<ul style="list-style-type: none"> • Environmental Infrastructure. This area focuses on the provision of <u>clean water, sewer upgrading and waste management infrastructure</u> for Haida Gwaii communities. It is viewed as the foundation for building a sustainable Islands' economy. • Environmentally sustainable economic infrastructure. This area builds on the foundation projects established under priority area 1. It enables private sector jobs and business creation through infrastructure projects such as energy options studies, tourist trail systems, campgrounds, and extended higher speed Internet access. <u>The Board is prepared to accept applications that deal with a wide range of responsible economic development infrastructure of benefit to the common good of all Islanders.</u> This area does not replace bank financing.
Eligible Costs	The community must fund a portion of the project costs, either in the form of other funding sources or their own equity
Application Cycle	Applications are due on October 16th, 2006 and February 15th, 2007 for the 2006/2007 fiscal year
Contact Information	Tanu Lusignan Managing Administrator 250-559-8883 gtrust@island.net
Web page	www.gwaiitrust.com/



Federation of Canadian Municipalities (FCM) - Green Municipal Fund (GMF)

Objectives	
To stimulate investment in innovative municipal environmental projects that advance the progress of sustainable development in Canada's communities; to support partnerships, leveraging both public and private sector funding to encourage municipal actions to improve air, <u>water</u> and soil quality, Brownfields remediation and to reduce greenhouse gas emissions.	
Eligible Region(s)	Canada
Eligible Recipients	
Municipal Government Not-For-Profit Organization Private Company or Individual	
Overall Fund Size	\$550 million
Fund Duration	Permanent and Revolving
Target technology area(s)	Project categories include: energy and energy services, <u>water</u> , solid waste management, sustainable transportation services and technologies, remediation and redevelopment of Brownfields, sustainable community planning and development
Relevant Eligible Activities	
Water - watershed management, water conservation and new approaches to potable water, <u>wastewater</u> , and stormwater treatment.	
Funding Limits	Based on the potential environmental benefits of the capital project, the funding option ranges from a loan of up to 25% of Total Eligible Costs to a loan and grant combination of up to 80% and up to 50% of the Total Eligible Costs, respectively. The funding caps for eligible capital implementation projects are: Loans of \$50 to \$70 million a year; Grants of \$7 to \$10 million a year. The funding option available to applicants for feasibility studies, field tests and sustainable community plans is a grant of up to 50% of the Total Eligible Costs to a maximum of \$350,000. The funding cap for eligible feasibility studies, field tests and sustainable community plans is: Grants of \$8 to \$12 million a year.
Eligible Costs	Planning; Feasibility Studies; Field tests; Capital installations
Repayment Terms	Repayable (loans) and Non-repayable (grants)
Application Cycle	Application cycle for capital implementation projects is request for proposal based, with 5-6 Request for Proposals (RFPs) issued per year. Follows a 2 step process where an initial intent to apply should be submitted by project proponents, followed by a full proposal submission once the intent to apply has been accepted. Application cycle for feasibility studies, field tests, and sustainable community plans is open
Contact Information	Application Coordinator, Green Municipal Funds Federation of Canadian Municipalities 24 Clarence Street Ottawa, ON Phone: 613-241-5221 Email: application@fcm.ca
Web page	www.sustainablecommunities.ca/GMF/



Infrastructure Canada - Municipal Rural Infrastructure Fund (MRIF)

Objectives	
Structured to provide a balanced response to local infrastructure needs in urban and rural Canada, and will ensure that all Canadians, whether they live in large, small or remote communities, will share in the benefits of infrastructure investments. The Municipal Rural Infrastructure Fund will improve and increase the stock of core public infrastructure in areas such as <u>water</u> , <u>wastewater</u> , cultural, recreation, and those very things that make our communities vibrant and productive places to live and work and raise families.	
Eligible Region(s)	Canada
Eligible Recipients	
Local governments or their authorized representatives, Non-governmental organizations whose application is supported by a resolution from the local government where the project is located.	
Ineligible Recipients	
The City of Vancouver; City of Richmond; and a non-governmental organization whose project is located within the City of Vancouver or the City of Richmond.	
Overall Fund Size	\$150 Million for BC - a minimum of 80% will be allocated towards communities with a population of less than 250,000.
Fund Duration	Funds will be committed over 5 years.
Relevant Target technology area(s)	Priority projects for green infrastructure are: <u>water</u> , <u>wastewater</u> , <u>water management</u> , solid waste management and recycling, and energy efficiency in local government buildings.
Eligible Projects must be:	
<ul style="list-style-type: none"> • be ranked as a priority project by the local government; • be submitted by an Applicant who demonstrates that it will be able to operate and maintain the resulting infrastructure over the long term; • be for construction, renewal, expansion or material enhancement of community public infrastructure; • stipulate a construction completion date of no later than March 31, 2010; • be ranked on how and to what extent it meets the category ranking criteria as outlined in CBCMRIF Agreement; • be duly authorized or endorsed by a resolution of the Applicant's Municipal Council, Regional District Board or Board of Directors and, in the case of a non-governmental Applicant, also by a resolution of the Municipal Council or Regional District Board where the infrastructure is proposed to be located; • meet the requirements of all applicable federal and provincial legislation; and • fall within one of the applicable project categories, be consistent with the objectives of the category, be directly related to one of its subcategories and meet its mandatory screening criteria. 	
Eligible Costs	Eligible costs include all costs directly related to a specific infrastructure project. On average, the federal government contributes one-third of the cost of municipal infrastructure projects. The provincial and municipal governments contribute the remaining funds and in some instances, there may be private sector investment as well.
Application Cycle	The first deadline is January 31, 2007.
Contact Information	250-952-0678 Kirk Handarhan
Web page	www.canadabcmrif.ca

2. Loan Programs



Industry Canada (IC) - Canada Small Business Financing Program

Objectives	
To help entrepreneurs across Canada access financing for establishing, expanding, modernizing and improving small businesses.	
Eligible Region(s)	Canada
Eligible Recipients	
Private Company or Individual. Recipients should be sole proprietors, partners or incorporated companies starting up or operating in Canada with an estimated annual gross revenue not exceeding \$5 million, excluded are farming, charitable and religious enterprises.	
Target technology area(s)	Small businesses in any area of the economy.
Eligible Activities	
Most small businesses starting up or operating in Canada – excluding farming, charitable and religious enterprises – with an estimated annual gross revenues of \$5 million or less.	
Funding Limits	A maximum of \$250,000 for the purchase or improvement of real property or immovables, equipment or for the purchase of leasehold improvements
Eligible Costs	Loan proceeds may be used to finance up to 90% of the cost of the asset, including non-refundable taxes and duties. Loan terms: Maximum 10 years from the date the loan agreement was entered into.
Repayment Terms	Repayable.
Application Cycle	Contact any chartered bank, caisses populaires, Alberta Treasury Branch and any credit union or trust company.
Contact Information	1-866-959-1699 CSBFA-LFPEC@ic.gc.ca Also can just contact the lender of your choice to find out more about the CSBFA.
Web page	http://strategis.ic.gc.ca/epic/internet/incsbfp-pfpec.nsf/en/Home



Industry Canada (IC) - Canada Small Business Financing Program (CSBFP) – Capital Leasing Pilot Project

Objectives	
To help small businesses across Canada access lease financing for new or used equipment.	
Eligible Region(s)	Canada
Eligible Recipients	
Private Company or Individual	
Fund Duration	Lease terms: Maximum 10 years from the date the capital lease was entered into.
Target technology area(s)	Small businesses in any area of the economy.
Eligible Activities	
Capital leases may finance new equipment for the expansion or creation of a business. In the case of used equipment, the lease term must be less than the economic life of the equipment.	
Funding Limits	A maximum of \$250,000 applies to: cost of the equipment; total financing amount of the capital lease; and aggregate outstanding balance (including all outstanding SBLA/CSBFA loans and capital leases).
Eligible Costs	Financing rate: 100% of cost of equipment, defined as the purchase price of equipment plus additional costs necessary for its operation, excluding maintenance and training costs. Lease terms: Maximum 10 years Cap on claims: 90 % of first \$250 000 50 % of next \$250 000 10 % of amounts over \$500 000 10 % of total financing amount of the capital leases acquired as a result of lease funding under section 36 Loss-sharing ratio: 85 % government, 15 % lender
Repayment Terms	Repayable
Application Cycle	Contact participating lessors for application. A list of participating leasing companies is listed on the website.
Contact Information	1-866-959-1699 CSBFA-LFPEC@ic.gc.ca Also can just contact the lender of your choice to find out more about the CSBFA.
Web page	http://strategis.ic.gc.ca/epic/internet/incsbfp-pfpec.nsf/en/la00068e.html



Coast Capital Savings - Rising Tide Loans

Objectives To encourage the growth of unique business ventures and community initiatives.	
Eligible Region(s)	South Vancouver Island and Lower Mainland
Eligible Recipients Private Company or Individual Non-For-Profit Organization Community-owned enterprises	
Fund Duration	5 year term
Target technology area(s) and Funding Limits	There are three categories of loans with Rising Tide: Microcredit Loans: up to \$35,000 for small businesses Social Enterprise Loans: up to \$150,000 for initiatives that show benefits to the community's economic, social or environmental well-being ABLED Loans: up to \$75,000 for entrepreneurs with disabilities
Eligible Activities Small business start up or expansion	
Repayment Terms	Repayable
Contact Information	Petar Jelinic Manager, Community Lending petar.jelinic@coastcapitalsavings.com 250-483-7000
Web page	https://www.coastcapitalsavings.com/Business/Borrowing/Community_Loans_Business/